

## **Notice of Adoption of Rule Change**

To: Owners, Glenwood Homeowners Association

Fr: Board of Directors

Re: Schedule of Monetary Penalties

Date: January 12, 2017

---

Dear Owners:

Pursuant to a vote of the Board of Directors at a duly held meeting on January 10, 2017, the enclosed Schedule of Monetary Penalties was unanimously adopted. The Schedule of Monetary Penalties is effective immediately.

Sincerely,

Board of Directors  
Glenwood Homeowners  
Association

---

## **GLENWOOD HOMEOWNERS ASSOCIATION**

### **SCHEDULE OF MONETARY PENALTIES**

Monetary penalties for violation of the Association's governing documents will be as follows:

First violation..... warning or fine up to \$500 depending on severity

Second violation, same offense..... \$100 to \$500

Third violation, same offense ..... \$300 to \$500

Additional violations, same offense..... up to \$700

Continuing violations..... fines will accrue until the violation is cured

Safety violations..... warning or fine up to \$1,000 depending on severity

Failure to correct a violation in response to a warning letter may result in a single fine or continuing fines which may be imposed on a daily, weekly, or monthly basis as the Board determines to be appropriate to be effective.

**GLENWOOD HOMEOWNERS ASSOCIATION**  
**REMODELING FINES SCHEDULE**

*As Related to Violations of Remodeling Agreement*

Monetary penalties for violation of the Association's Remodeling Agreement will be as follows:

First violation .....	warning and outlines the problem areas and compliance requirements	
Second violation, same offense .....		\$100.00
Third violation, same offense .....		\$250.00
Additional violations, same offense .....		\$500.00
Continuing violations .....	finer will accrue until the violation is cured	
Safety violations .....	warning or fine up to \$1,000.00 depending on severity	

Failure to correct a violation in response to a warning letter may result in a single fine or continuing fines which may be imposed on a daily, weekly, or monthly basis as the Board determines to be appropriate to be effective.

The Association reserves the right to take legal action, if necessary.